



Summary of the Incoming Government's Climate Change Commitments

	
Net Zero by 2040	Commitment to Net Zero by 2045
Interim Reduction Target: Legislate at least a 67% reduction in emissions by 2030	Commitment to interim reduction targets : <ul style="list-style-type: none"> • 50% reduction by 2030; and • 75 - 80% reduction by 2035.
State Roadmap and Strategic Investment: To map the path to Net Zero and interim targets, and to support access to renewable energy for our communities.	Commitment to Renewable Energy Target : <ul style="list-style-type: none"> • 65% by 2030; and • 95% by 2035.
	\$20 million to revive the State Electricity Commission (SEC): as an active energy market participant to invest in renewable energy.
	\$10 million commitment for a Hydrogen Worker Training Centre.
	Batteries and Solar: \$42 million for 100 neighbourhood batteries for renewable energy storage – committed to SECCCA regions: <ul style="list-style-type: none"> - Bass Coast; - Cardinia; - Casey; - Mornington Peninsula; and - Port Phillip Bay.
	Renewables: <ul style="list-style-type: none"> • \$1 billion in renewables investment to deliver 4.5 gigawatts of renewable power (the equivalent replacement capacity of Loy Yang A); • Bringing online 2 gigawatts (GW) of offshore wind by 2032 - enough to power 1.5 million homes; • \$6 million for a purpose-built training centre for offshore/onshore wind workers; • \$76 Million to plot the course of the Wind Energy Sector, detailed in the <i>Offshore Wind Implementation Statement</i>; and • Establishing the 'Offshore Wind Energy Victoria' authority.

<p>Low Carbon Transport:</p> <ol style="list-style-type: none"> 1. Invest in active and zero emissions transport (EV's) 2. Remove the Fringe Benefit Tax on EVs 	<p><u>Electric Vehicles Commitments:</u></p> <ul style="list-style-type: none"> • \$5 million for 100 additional chargers across the state; • \$ 5 million for fast chargers; • 3.18 million to support new Zero Emissions Vehicle Emerging Technologies; in addition to • \$100 million for the Zero Emissions Vehicle Roadmap.
<p>Creating Greener, Cooler, More Liveable Cities: Including Net Zero Buildings</p> <p>Align Planning Sector with other State Policies</p>	<ul style="list-style-type: none"> • \$10 million for Biodiversity and Wildlife Conservation, with \$23 million co-investment.
<p>Adaptation: Invest in adaptation projects in the SECCCA region</p>	<p>Nil</p>